RECORD OF DECISION OF THE POLICY AND RESOURCES COMMITTEE

Decision Made: Wednesday 17 February 2016

Report of the Head of Revenues and Benefits - Irrecoverable Business Rates

Issue for Decision

To agree to write off 13 irrecoverable business rate debts to the value of £460,022.

Decision Made

That the irrecoverable business rates listed on Appendix A of the report to the Committee on 17 February 2016 be approved for write off.

RECORD OF DECISION OF THE POLICY AND RESOURCES COMMITTEE

Decision Made: Wednesday 17 February 2016

Report of the Head of Audit Partnership - Comprehensive Risk Register Update

Issue for Decision

To agree the outline of a refreshed way to achieve a comprehensive risk management approach at Maidstone Borough Council.

Decision Made

- 1. That the key risks facing the Council and the measures in place for their management be noted.
- 2. That six monthly updates on the risk position of the Council be reported to the Committee.
- 3. That a report on a formal statement of the Council's risk appetite be submitted to the Committee for approval by September 2016.

RECORD OF DECISION OF THE POLICY AND RESOURCES COMMITTEE

Decision Made: Wednesday 17 February 2016

Report of the Head of Finance and Resources - Third Quarter Budget Monitoring 2015-16

Issue for Decision

To note the update on the Council's capital and revenue expenditure as at the end of December 2015 compared to the approved budgets. To also note the current performance on collection fund and treasury management matters.

Decision Made

- 1. That the Authority's Revenue position at the end of December 2015, i.e. end of Quarter 3 for 2015/16 be noted.
- 2. That the slippage position and re-profiling of the Capital Programme for 2015/16 be agreed.
- 3. That details of progress on the Collection Fund, General Fund Balances and treasury Management activity be noted.

RECORD OF DECISION OF THE POLICY AND RESOURCES COMMITTEE

Decision Made: Wednesday 17 February 2016

Report of the Head of Finance and Resources - New Homes Bonus

Issue for Decision

To agree a response to the 14 questions in the Department for Communities and Local Government consultation document "New Homes Bonus: Sharpening the Incentive".

Decision Made

That the proposed responses to the consultation, as set out in Appendix B of the report dated 17 February 2016 be agreed for submission with the response to question 3 amended to read as follows:

"The Council's view is that it should be retained. The current measure, through a recognised and reconciled return to central government, creates consistency and reduces the risk of error or fraud in the calculation. The results are identifiable, meaningful and comprehensible."